

Webcast: Shareholder Litigation Developments and Trends

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Shareholder lawsuits are not only complicated to litigate, but due to the high financial stakes, these actions can be among the most threatening to a company and its directors and officers. It has been twenty-five years since Congress enacted the Private Securities Litigation Reform Act of 1995, and since that time, private actions under the federal securities laws have continued to be filed at a steady pace. Over the last decade, the U.S. Supreme Court and the State Supreme Courts have issued multiple decisions impacting the way shareholder actions are litigated and decided. This one-hour briefing highlights recent developments and trends in this constantly evolving and complex area of the law.

Faculty discuss:

- Shareholder actions filing and settlement trends
- Discussion of scheme liability claims following the U.S. Supreme Court's ruling in *Lorenzo v. SEC* (2019)
- Update on trends in 1933 Act litigation in state courts in the wake of the Supreme Court's ruling in *Cyan v. Beaver County Employees Retirement Fund* (2018), including various state courts' rulings on such threshold questions as:
 - application of the PSLRA's automatic stay of discovery pending resolution of a motion to dismiss
 - motions to stay state court actions in favor of parallel federal proceedings concerning the same issuer
 - the pleading standards applicable to 1933 Act claims in state courts

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PANELISTS:

Jennifer L. Conn is a partner in the New York office of Gibson, Dunn & Crutcher. Ms. Conn is a co-editor of *PLI's Securities Litigation: A Practitioner's Guide, Second Edition*. She has extensive experience in a wide range of complex commercial litigation matters, including those involving securities, financial services, accounting malpractice, antitrust, contracts, insurance and information technology. She is also a member of Gibson Dunn's General Commercial Litigation, Securities Litigation, Appellate, and Privacy, Cybersecurity and Consumer Protection Practice Groups.

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