

# Webcast: What You Need to Know: SEC Adopts Long-Awaited Climate Change Disclosure Rule

Webcasts | March 12, 2024

---

Join us for a 60-minute briefing covering key aspects of the SEC's adoption of the climate change disclosure rule. Gibson Dunn Partners Beth Ising, Tom Kim, Gene Scalia and David Woodcock discuss key aspects of the final rule, what companies need to prioritize in order to prepare for compliance, key implementation challenges and the prospects for litigation. Topics discussed:

- Primary differences between the proposed and final rules
- Companies and transactions covered by the rule and exemptions, exceptions, and exclusions
- Timing and transition periods
- Open/unresolved issues
- Key implementation and compliance priorities
- Potential litigation

## Related People

[Elizabeth A. Ising](#)

[Thomas J. Kim](#)

[Eugene Scalia](#)

[David Woodcock](#)

---

**PANELISTS:** **Elizabeth Ising** is a partner in Gibson Dunn's Washington, D.C. office and Co-Chair of the firm's Securities Regulation and Corporate Governance and its ESG (Environmental, Social & Governance) practices. She also is a member of the firm's Hostile M&A and Shareholder Activism team and Financial Institutions practice group. She advises clients, including public companies and their boards of directors, on corporate governance, securities law and, ESG and sustainability matters and executive compensation best practices and disclosures. Representative matters include advising on Securities and Exchange Commission reporting requirements, proxy disclosures, SASB and TCFD disclosures, director independence matters, proxy advisory services, board and committee charters and governance guidelines and disclosure controls and procedures. Ms. Ising also regularly counsels public companies on shareholder activism issues, including on shareholder proposals and preparing for and responding to hedge fund and corporate governance activism. She also advises non-profit organizations on corporate governance issues. **Thomas J. Kim** is a partner in the Washington D.C. office of Gibson, Dunn & Crutcher, LLP, where he is a member of the firm's Securities Regulation and Corporate Governance Practice Group. Mr. Kim focuses his practice on a broad range of SEC disclosure and regulatory matters, including capital raising and tender offer transactions and shareholder activist situations, as well as corporate governance, environmental social governance and compliance issues. He also advises clients on SEC enforcement investigations – as well as boards of directors and independent board committees on internal investigations – involving disclosure, registration, corporate governance and auditor independence issues. Mr. Kim has extensive experience handling regulatory matters for companies with the SEC, including obtaining no-action and exemptive relief, interpretive guidance and waivers, and responding to disclosures and financial statement reviews by the Division of Corporation Finance. Mr. Kim served at the SEC for six years as the Chief Counsel and Associate Director of the Division of Corporation Finance, and for one year as Counsel to the Chairman. **Eugene Scalia** is a

# GIBSON DUNN

partner in the Washington, D.C. office of Gibson, Dunn & Crutcher, co-chair of the firm's Administrative Law and Regulatory Practice Group, and a senior member of the firm's Labor and Employment Practice Group and Financial Institutions Practice Group. He returned to the firm after serving as U.S. Secretary of Labor from September 2019 to January 2021. Mr. Scalia has a nationally-prominent practice in two areas: Labor and employment law, and advice and litigation regarding the regulatory obligations of federal administrative agencies. He also has extensive appellate experience. Federal regulatory actions he has challenged include the SEC's "proxy access" rule; the CFTC's "position limits" rule; MetLife's designation as "too big to fail" by the Financial Services Oversight Council; the Labor Department's "fiduciary" rule; and OSHA's "cooperative compliance program." **David Woodcock** is a partner in the Dallas and Washington offices of Gibson, Dunn & Crutcher. He is a co-chair of the firm's Securities Enforcement Practice Group, and a member of the firm's Securities Regulation and Corporate Governance, Accounting Firm Advisory and Defense; White Collar Defense and Investigations; Energy, Regulation and Litigation; Securities Litigation; and Oil and Gas Practice Groups. His practice focuses on internal investigations and SEC defense, with a particular emphasis on accounting and financial reporting, corporate compliance, and audit/special committee investigations. Mr. Woodcock regularly advises clients on corporate securities and governance, the role of the board, shareholder activism, and ESG-related issues, including the energy transition, climate disclosures, enterprise risk management practices, cybersecurity, and related U.S./European regulations. He also counsels investment advisors and private equity funds in the context of SEC examinations and investigations, ESG matters, and portfolio due diligence and compliance.

---

**MCLE CREDIT INFORMATION:** This program has been approved for credit in accordance with the requirements of the New York State Continuing Legal Education Board for a maximum of 1.0 credit hour, of which 1.0 credit hour may be applied toward the areas of professional practice requirement. This course is approved for transitional/non-transitional credit. Gibson, Dunn & Crutcher LLP certifies that this activity has been approved for MCLE credit by the State Bar of California in the amount of 1.0 hour in the General category. Gibson, Dunn & Crutcher LLP is authorized by the Solicitors Regulation Authority to provide in-house CPD training. This program is approved for CPD credit in the amount of 1.0 hour. Regulated by the Solicitors Regulation Authority (Number 324652). Neither the Connecticut Judicial Branch nor the Commission on Minimum Continuing Legal Education approve or accredit CLE providers or activities. It is the opinion of this provider that this activity qualifies for up to 1 hour toward your annual CLE requirement in Connecticut, including 0 hour(s) of ethics/professionalism. Application for approval is pending with the Colorado, Illinois, Texas, Virginia and Washington State Bars. © 2024 Gibson, Dunn & Crutcher LLP. All rights reserved. For contact and other information, please visit us at [www.gibsondunn.com](http://www.gibsondunn.com). Attorney Advertising: These materials were prepared for general informational purposes only based on information available at the time of publication and are not intended as, do not constitute, and should not be relied upon as, legal advice or a legal opinion on any specific facts or circumstances. Gibson Dunn (and its affiliates, attorneys, and employees) shall not have any liability in connection with any use of these materials. The sharing of these materials does not establish an attorney-client relationship with the recipient and should not be relied upon as an alternative for advice from qualified counsel. Please note that facts and circumstances may vary, and prior results do not guarantee a similar outcome.

## Related Capabilities

[Securities Regulation and Corporate Governance](#)

[Environmental, Social, and Governance \(ESG\)](#)