

GIBSON DUNN

Environmental, Social and Governance Update

May 9, 2024

Gibson Dunn Environmental, Social and Governance (ESG) Update

We are pleased to provide you with Gibson Dunn's ESG update covering the following key developments during April 2024. Please click on the links below for further details.

I. GLOBAL

1. **Negotiations on global plastics treaty progress in Ottawa**
2. **Automakers and suppliers collaborate to standardize emissions reporting**
3. **Basel Committee on Banking Supervision publishes discussion paper on climate scenario analysis**
4. **Transition Plan Taskforce publishes latest transition plan**
5. **Bloomberg launches government climate tilted bond indices**
6. **International Sustainability Standards Boards votes to start research on biodiversity and human capital**
7. **UN Environment Programme Finance Initiative launches new Risk Centre addressing sustainability risks**
8. **Network for Greening the Financial System publishes reports on transition plans**
9. **Loan Market Association publishes form Sustainability Coordinator Letter**

10. **Institutional Shareholder Services releases ESG Performance Chartbook for the industrials, financials and real estate sectors**

II. UNITED KINGDOM

1. **British Standards Institute publishes Net Zero Transition Plans Code of Practice**
2. **Financial Conduct Authority launches consultation on extending labels regime to portfolio management**
3. **UK government announces aviation fuel plans**

III. EUROPE

1. **European Parliament approves Corporate Sustainability Due Diligence Directive**
2. **European Parliament adopts new regulation to reduce methane emissions**
3. **European Court of Human Rights rules on Swiss climate policies**
4. **European Commission opens two investigations regarding subsidies for solar manufacturers**
5. **European Parliament votes to leave Energy Charter Treaty**
6. **European Parliament adopts directive on “right to repair”**
7. **European Commission investigates airlines for misleading greenwashing practices**

IV. NORTH AMERICA

1. **SEC stays implementation of new rules to enhance climate-related disclosures**
2. **Reminder for resource extraction issuers**
3. **NYC Comptroller and NYC Public Pension Boards reach agreement on climate finance disclosures**
4. **Federal civil rights complaint filed against Shake Shack**
5. **New federal contracts regulations on sustainability**
6. **Biden administration announces \$20 billion in grants to finance clean energy projects in low income communities**

V. APAC

1. **Japan releases proposed IFRS based sustainability reporting standards**
2. **Singapore Monetary Authority launches sustainable finance jobs transformation map**

3. **Hong Kong Stock Exchange Consultation on Aligning Disclosure Standard with ISSB**
4. **ASEAN Taxonomy Board releases Version 3 of its Sustainable Finance Taxonomy**

[Read More](#)

Warmest regards,
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For further information about any of the topics discussed herein, please contact the ESG Practice Group Chairs or contributors, or the Gibson Dunn attorney with whom you regularly work.

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