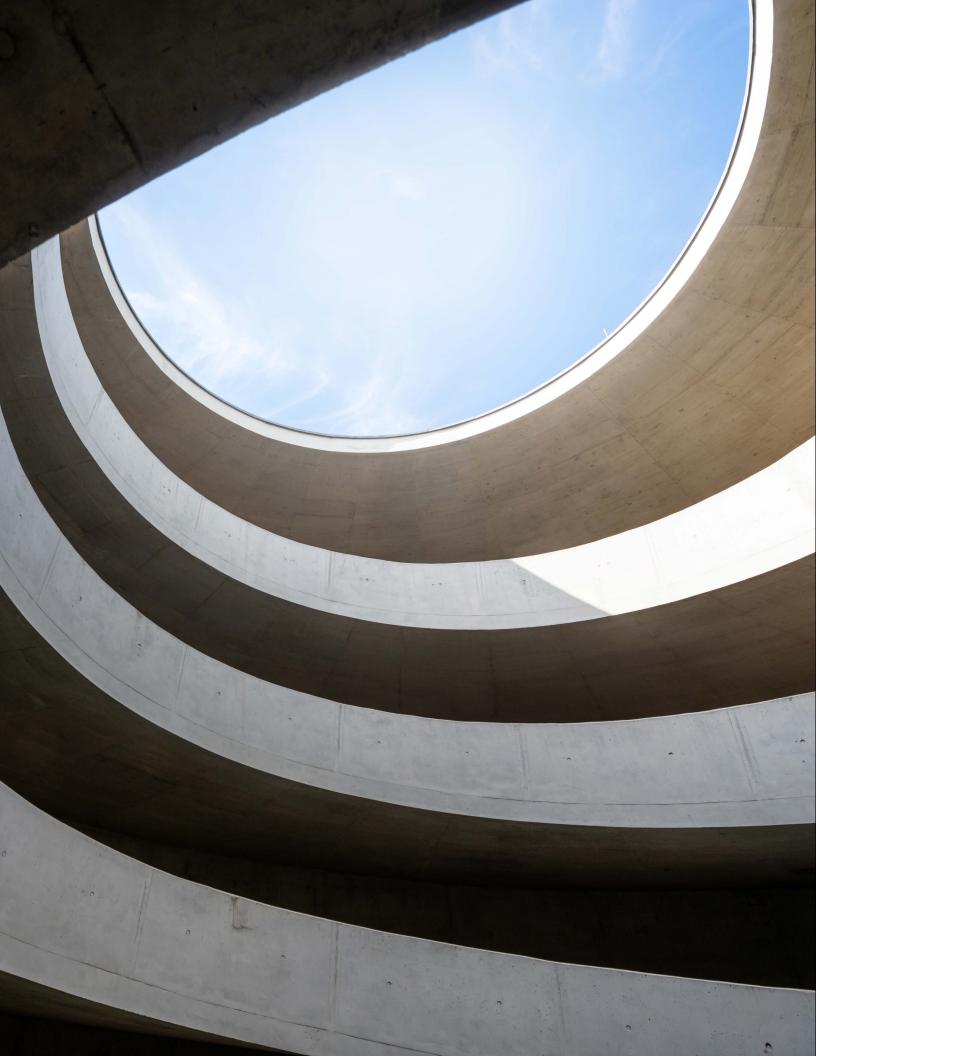
ANNUAL REPORT



GIBSON DUNN



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NOTE FROM BARBARA L. BECKER **CHAIR & MANAGING PARTNER**

This has been yet another remarkable year for Gibson Dunn as we extended our reach and amplified our impact. As always, our results are fueled by the extraordinary partnerships we have with our clients and the incomparable talent we have across the firm.

In 2024, our powerhouse litigation team continued to secure landmark victories for our clients, including two wins before the U.S. Supreme Court. We were also recognized once again as one of the "Fearsome Foursome" firms in the BTI Litigation Outlook 2025 report. On the investigations and regulatory front, we have successfully managed some of the most significant and intricate cross-border, multi-disciplinary investigations and regulatory proceedings. Global Investigations Review has, for the seventh consecutive year, recognized Gibson Dunn as first in its GIR 30, their annual list of "the 30 best law firms for cross-border corporate investigations." Additionally, Gibson Dunn was named GIR's 2024 Investigations Practice of the Year, underscoring our steadfast dedication to excellence. And our transactional groups did phenomenal work on cutting-edge deals across sectors and geographies — in total, we announced or closed over 1,100 deals this year, with a total reported value of almost \$750 billion.

We added to our elite bench again this year, bringing in 198 new associates and elevating 35 partners. We are now a firm of over 2,000 lawyers. As our numbers have grown, so too have our practice offerings. In 2024, we formed several new groups, including Consumer Protection, Data Centers and Digital Infrastructure, Emerging Companies / Venture Capital, Liability Management and Special Situations, Real Estate Disputes, Royalty Finance, and Tech and Innovation.

All this growth reinforces the key ingredients of our perennial success: excellence and seamless collaboration. In 2024, these gualities earned our firm another unparalleled collection of accolades and awards. In fact, we were the only firm to be named in the top 10 of all the following rankings: The American Lawyer's 2024 A-List, which recognizes firms based on financial and cultural factors, including revenue per lawyer, pro bono commitment, associate satisfaction, racial diversity, and gender diversity; Vault's 2025 rankings of the most prestigious firms; the 2024 Chambers Associate Satisfaction Survey, which named us one of "The Elite"; and Law360 Pulse's list of 2024 Prestige Leaders.

Only firm with top 10 distinctions in all the following categories:



We also celebrated the 10th anniversary of our **Women of Gibson Dunn** initiative this year, becoming the first law firm to partner with the Birnbaum Women's Leadership Center at NYU Law to create a leadership training program. We were proud to launch our Justice for Women and Girls initiative, through which we will build on our commitment to advancing equality for women around the world. On top of these initiatives, our DEI Task Force has worked with dozens of corporations and nonprofits this year to develop and defend creative, practical, and lawful strategies to achieve diverse and inclusive workplaces.

On the pro bono front, we continued to defend civil rights and liberties, helped refugees attain asylum, provided counsel to small businesses and nonprofits, represented survivors of genderbased violence, secured benefits for veterans, and so much more.

Of course, this incredible year was also marked with a tinge of sadness, as we lost one of our firm's most beloved and distinguished champions — Ted Olson. Ted was a titan of the legal profession and left an indelible mark on history. His integrity, passion, and extraordinary talent have touched countless lives and helped to shape the world in which we live. We have been so fortunate to count Ted as a trusted partner, mentor, and friend here at Gibson Dunn. We miss him dearly and will work tirelessly to continue honoring and furthering his legacy together.

As we celebrate the firm's 135th anniversary in 2025, we look forward to everything we will continue to accomplish in partnership with our colleagues and clients around the globe.

Wishing you all a happy new year,

Barban







IN MEMORIAM: THEODORE B. OLSON 1940-2024

By Theodore J. Boutrous Jr. & Amir C. Tayrani

Gibson Dunn lost a legal giant on November 13, 2024, when our partner and friend Ted Olson passed away at the age of 84. Ted left an indelible mark on the firm — and the country — during his sixty-year legal career. He will be deeply missed, but his legacy will live on through the hundreds of lawyers he trained and mentored over the years, the momentous rulings that he secured from the U.S. Supreme Court, and his transcendent contributions to the rule of law and equal rights.

Ted joined Gibson Dunn in our Los Angeles office in 1965 and, other than while serving in the Department of Justice, remained at the firm for the next six decades. Ted first had the opportunity to serve his country when Gibson Dunn partner William French Smith — Ronald Reagan's first Attorney General — recommended that the President nominate Ted to serve as Assistant Attorney General for the Department of Justice's Office of Legal Counsel. He served with distinction between 1981 and 1984, counseling the Executive Branch on many of the transformative events of the early Reagan years.

Ted returned to Gibson Dunn in 1984 — this time in our Washington, D.C. office — where he founded the firm's Appellate and Constitutional Law Practice Group, a novel concept among major law firms at the time. Over the ensuing decade and a half, he built the practice into the preeminent destination for clients grappling with high-stakes, cutting-edge constitutional issues, which culminated in his representation of George W. Bush in *Bush v. Gore*.

Ted's victory in the 2000 election litigation catapulted him to the position of U.S. Solicitor General, which he held between 2001 and 2004. In that office, Ted helped guide the Department of Justice through the uncertain days following 9/11, when his fortitude in the face of personal tragedy — losing his wife Barbara on the hijacked plane that was crashed into the Pentagon — provided a shining example of resilience and determination to his Department of Justice colleagues and to the nation.

Ted argued more than two dozen cases in the U.S. Supreme Court as Solicitor General — including cases addressing the War on Terror, affirmative action, campaign finance, and the separation of church and state — before returning to Gibson Dunn once again to lead our Appellate and Constitutional Law Practice Group for the next two decades.

Ted's third act at Gibson Dunn featured some of his most consequential cases, including his First Amendment challenge to restrictions on corporate and union political speech in Citizens United v. FEC, a decision that was described at the time as a "jurisprudential earthquake" that swept away decades of campaign-finance precedent; his pathbreaking work on behalf of marriage equality in Hollingsworth v. Perry, which struck down California's Proposition 8 and paved the way for nationwide marriage equality; his successful challenge to the Professional and Amateur Sports Protection Act in Murphy v. NCAA, which spawned the multi-billion-dollar sports-betting industry; and his vindication of the right of hundreds of thousands of Dreamers to remain in the United States in Department of Homeland Security v. Regents of the University of California, which invalidated the repeal of the Deferred Action for Childhood Arrivals program.

All told, Ted argued 65 cases before the U.S. Supreme Court, prevailing more than 75% of the time.

Ted's professional accomplishments are eclipsed only by his personal attributes. Ted cared deeply about Gibson Dunn and its lawyers — especially its young lawyers. He never judged a lawyer based on personal characteristics or educational pedigree, and he was instrumental in championing women and minority lawyers in the days well before industry-wide diversity initiatives. What mattered to Ted was a lawyer's work ethic, intellect, drive, and judgment. Of course, none of us could keep up with Ted's legendary stamina; he was reliably in the office at 6:00 a.m., prodigious in his output, and exhaustive in his preparations. But Ted still unfailingly had time to take associates to lunch, to participate in the firm's recruiting events, to attend the firm's annual New Lawyers Academy, and to open his home each year to every member of the D.C. summer-associate class for his now-legendary summer party.

Perhaps equally important, Ted knew how to live life well and to make time for family. He loved his Australian shepherds, Willie Nelson, *Hamilton*, crossword puzzles, his family's ancestral home in the woods of Door County, Wisconsin, his two children, three grandchildren, and five great grandchildren, and, above all, his wife Lady Booth Olson. Ted embodied work-life balance long before it was embraced by the legal profession.

In short, Ted set a nearly unattainable standard of personal and professional excellence — through his hard work, his integrity, his insatiable intellectual curiosity, and his personal strength — that generations of young Gibson Dunn lawyers aspired to meet. In so doing, he challenged us to be better lawyers, better mentors, better citizens, and better people. We will carry those lessons with us forever.







CLIENT MATTER HIGHLIGHTS

Our clients trust us with their most significant transactions and disputes, and we are pleased to share a selection of litigation wins and deal highlights from the year. Over 2,000 lawyers spanning dozens of practice areas, across 21 offices, supported clients on matters — tailored to their needs, however complex or high-stakes.





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AIG

Secured Ninth Circuit affirmance of a district court order granting summary judgment for AIG and other insurers on the duty to defend in opioids coverage litigation.

Anonymized Client

Successfully resolved, with a misdemeanor plea, the largest food safety case brought by the U.S. Department of Justice under the Federal Food, Drug, and Cosmetic Act.

Binance

After more than three years helping Binance, the world's largest cryptocurrency exchange, navigate a complex, multi-jurisdictional investigation, Gibson Dunn achieved a global resolution, accepted by a federal court in February 2024, between the company and four U.S. government agencies with a landmark settlement of approximately \$4.3 billion. Litigation with the SEC is ongoing.

BNSF Railwav

Secured two Fifth Circuit victories for safer track inspection on behalf of BNSF, including a historic order from a federal court directing the Federal Railroad Administration to grant BNSF an expanded waiver to implement automated track inspection technology.

City of Grants Pass

Achieved a groundbreaking victory at the U.S. Supreme Court on behalf of Grants Pass, Oregon, in a landmark case addressing whether the Eighth Amendment bars local governments from enforcing public-camping regulations. In a 6-3 decision, the Supreme Court held that the constitutional prohibition on "cruel and unusual punishments" does not forbid regulation of camping on public property.

Corral Morocco

Obtained an ICSID award of over \$220 million for Corral in relation to the unlawful expropriation of its investment in the largest refinery in Morocco.

DoorDash

Our many wins for DoorDash included summary judgment in a constitutional challenge to a New York City law compelling delivery platforms to disclose their customers' sensitive personal information to merchants. The court ruled in favor of DoorDash, saying the law violated the First Amendment by improperly regulating commercial speech.

Edward D. Jones & Co., L.P.

Won summary judgment in Edward Jones's favor on named plaintiff's claims with class certification dismissed as moot in a securities class action filed in the Eastern District of California.

Global Industrial Investment Limited (GIIL) and China Fortune Land Development (CFLD)

Successfully represented Global Industrial Investment Limited and China Fortune Land Development in securing a ruling affirming an eight-figure arbitration award against the general partners of two venture capital funds for breach of fiduciary duty and bad faith. The arbitrator ordered the dissolution of the funds, and this decision was upheld by both the district court and the Ninth Circuit, which unanimously confirmed the arbitrator's authority and supported our arguments.

Gulfstream Aerospace

Secured a complete defense verdict for Gulfstream following a week-long jury trial in a long-running age discrimination, misclassification, and Cal-WARN action brought in California state court by a former employee who had been laid off during the outset of the COVID-19 pandemic. The jury returned a defense verdict after deliberating for two hours.

Kimberly-Clark

Secured dismissal with prejudice of a consumer class action filed in the Northern District of California regarding the labeling and marketing of Kimberly-Clark's Kleenex® Germ Removal Wipes.

Major Healthcare Provider

As appellate counsel to a major healthcare provider in a wrongful termination case, persuaded the Los Angeles Superior Court, on post-trial motions, to slash a \$30 million punitive damages award by 67%, to \$10 million, thereby slashing the ratio of punitive to compensatory damages to below 1:1.

Mercedes-Benz Group

Successfully obtained a declination for Mercedes-Benz Group AG from the U.S. Department of Justice in its eight-year criminal investigation into the certification of Mercedes-Benz's diesel vehicles.



Meta

In the first appellate ruling of its kind, Gibson Dunn persuaded the Ninth Circuit to affirm dismissal of a putative class action filed under the Illinois Biometric Information Privacy Act (BIPA) on the ground that face scans that Meta created from photos of non-users are not biometric identifiers or information and therefore not subject to BIPA. This landmark ruling, one of several successes on behalf of Meta across a range of cases this year, significantly limits the scope of the statute, enabling leading technology companies and startups to develop and use a wide range of advanced technologies that process human characteristics.

National Association of Private Fund Managers

Secured a major Fifth Circuit victory for hedge funds, private equity, and other private funds in a challenge to the SEC's private fund advisers rule. The Court vacated in full a rule adopted by the SEC that would have fundamentally changed the way private funds and their advisers are regulated.

Nike

Achieved a complete defense verdict for Nike USA following a jury trial in Oregon state court in an endorsement contract dispute with NFL wide receiver Odell Beckham Jr.

OptumRX

Scored multiple significant victories for OptumRX, one of the largest pharmacy benefit managers in the U.S., in connection with a major dispute between over a thousand independent pharmacies and OptumRx. Victories included winning a motion to compel arbitration by 415 pharmacy plaintiffs in one matter pending in federal court in Pennsylvania and securing a motion to compel two pharmacies to arbitrate all their disputes with OptumRx in a lawsuit in Alabama state court.

Panel on Takeovers and Mergers

Secured complete victory for the U.K. public M&A regulator in prosecuting a multijurisdictional fraud against shareholders by multiple senior European company directors, investors, lawyers, and investment bankers the largest enforcement case in the Panel's 56-year history.

PwC

Secured a significant victory on behalf of PricewaterhouseCoopers LLP against the city of Los Angeles, successfully arguing before the California Supreme Court that the Civil Discovery Act grants courts independent authority to impose monetary sanctions for systemic patterns of discovery abuse after the city had engaged in egregious discovery misconduct abuses.

Rimini Street

Secured a sweeping copyright victory on behalf of Rimini Street against Oracle when the Ninth Circuit held that a work's derivative status does not turn on interoperability if the work does not substantially incorporate the preexisting work's copyrighted material, and reinstated Rimini's affirmative defense to infringement under section 117(a) of the Copyright Act.

Ryan, LLC

Secured a summary judgment victory for our client, Ryan, LLC, that invalidated the U.S. Federal Trade Commission's Non-Compete Rule - the Rule would have retroactively invalidated over 30 million employment contracts and preempted the laws of 46 states.

Tang Capital Partners

Won summary judgment on the merits for Tang Capital Partners in securities litigation in the Southern District of New York, vindicating the rights of our client on a far-reaching question about the obligations of SPACs issuing warrant securities.

Truck Insurance Exchange

Secured a victory on behalf of Truck Insurance Exchange when the U.S. Supreme Court unanimously held that insurers have a direct and obvious interest in their insureds' reorganizations, and so have a broad right to be heard in bankruptcy cases.

Wish



UPS

Retained to handle post-trial motions and appeal following adverse jury verdict in Washington state court, won motion for judgment as a matter of law, wiping out \$198 million punitive damages award in single-plaintiff retaliation and wrongful termination case.

U.S. Behavioral

Secured an important appellate victory for U.S. Behavioral, a subsidiary of UnitedHealthcare, in first-of-its-kind litigation involving arbitration disclosure requirements for health plans under California Health and Safety Code section 1363.1.

Warner Bros. Entertainment

Won a Ninth Circuit reversal of a district court's decision to deny Warner Bros. Entertainment's motion to compel arbitration of a putative class action, a novel case addressing in-app contract formation for the company's flagship Game of Thrones: Conquest.

Scored a complete securities case victory when the court dismissed with prejudice a Section 11 securities case filed against Wish and its directors and officers in the Northern District of California based on Gibson Dunn's successful application of the rarely applied negative causation defense.



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Abertis Infraestructuras

Advised Abertis Infraestructuras in the \$1.71 billion financing for the operation, maintenance, and improvement of four major toll roads in Puerto Rico as a follow-on to their initial \$3.3 billion acquisition.

ADNOC

Advised ADNOC on many matters, including its agreement to form a new joint venture with bp to grow a highly competitive gas portfolio in Egypt; the joint venture was named Oil & Gas Acquisition of the Year – Middle East by IJInvestor Awards.

Algonquin Power & Utilities

Represented renewable energy and utility company Algonquin Power & Utilities in the \$2.5 billion sale of its renewable energy business (excluding hydro) to a subsidiary of LS Power.

Altice France

Representing an ad hoc group of secured debt holders to Altice France, a French telecom company, in connection with a potential out-ofcourt restructuring to address the company's upcoming maturities between 2025 and 2029. This landmark transaction, whose complexity and scale are unprecedented in Europe, signaled the arrival of large-scale liability management exercises and, in response, cooperation agreements to continental Europe, with the interplay between New York law debt documents and the French restructuring and corporate law regime adding a further dimension to the matter's complexity. This is the largest and most-watched workout in the European market currently.

Lenders to AMC Entertainment Holdings

Represented an ad hoc group of first lien lenders to AMC Entertainment Holdings in a series of liability management refinancing transactions, extending the maturity of approximately \$1.6 billion in debt from 2026 to 2029 and 2030. The transactions provide AMC, the world's largest movie theater chain, with significant incremental financial runway and allow it to focus on a successful recovery from the unprecedented box office challenges of the past few years.

AT&T

Represented AT&T in the sale of its remaining stake in DIRECTV to TPG.

Coeur Mining, Inc.

Advised Coeur Mining, Inc., a precious metals producer, on its pending acquisition of Vancouver, B.C.-headquartered SilverCrest Metals Inc.

Coterra Energy

Advised Coterra Energy on two separate definitive agreements to acquire certain assets of Franklin Mountain Energy and Avant Natural Resources and its affiliates for aggregate consideration of \$3.95 billion.

Lenders to Cyxtera Technologies

Represented an ad hoc group of term lenders in connection with the Chapter 11 filing by Cyxtera Technologies, a Miami-based data center colocation and interconnection services provider. The U.S. Bankruptcy Court for the District of New Jersey approved, on a fully consensual basis, the sale of substantially all Cyxtera assets to Brookfield Infrastructure Partners L.P. The sale resulted in an approximately 70% recovery to holders of first lien claims.



IPI Partners

Epygenix Therapeutics Advised Epygenix Therapeutics, a clinicalstage developer of genetic epilepsy treatments, in its acquisition by Harmony Biosciences, developer of commercial-stage drugs for rare neurological diseases.

EOT

Advised EQT on the acquisition of a majority stake in CluePoints, with meaningful reinvestment from the management team and existing shareholders, as well as on the acquisition of ju:niz ENERGY GmbH, a developer and manufacturer of battery energy storage systems.

Hahn & Company

Advised Hahn & Company, a leading South Korea-based private equity firm, on the formation of Hahn & Company IV, its fourth Korea-focused buyout fund.

Delivery Hero

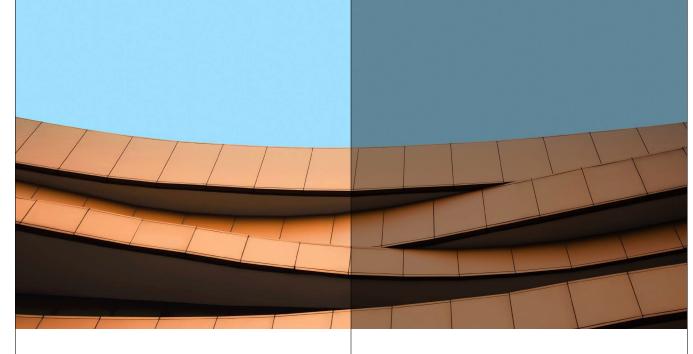
Advised Delivery Hero and Talabat Holdings plc in relation to the \$2 billion initial public offering of Talabat, one of the leading food and grocery delivery platforms in the Middle East, on the Dubai Financial Market (DFM). The IPO was the largest in the Middle East, and one of the largest global technology IPOs of year.

Eldridge Acre Partners

Advised Eldridge Acre Partners on its formation as the successor operating business to AECOM Capital Real Estate.

Advised IPI Partners on the sale of its business to Blue Owl Capital for approximately \$1 billion.





JPMorgan Chase Bank

Advised JPMorgan Chase Bank as administrative agent and lead arranger in the \$3.1 billion loan financing to Cohesity, a leader in Alpowered data security and management, in connection with its acquisition of a division of Veritas Technologies.

KKR

Advised KKR in two multi-billion-dollar deals, including its \$1.64 billion acquisition of a 19-property student housing portfolio and its \$2.1 billion acquisition of a portfolio of 18 multifamily assets.

LandBridge Company LLC IPO Underwriters

Advised the underwriters in the initial public offering of LandBridge Company LLC, a land management business that owns approximately 220,000 surface acres across Texas and New Mexico, located primarily in the heart of the Delaware sub-basin in the Permian Basin, the most active region for oil and natural gas exploration and development in the U.S.

Lone Star Funds

Advising private equity firm Lone Star Funds on its sale of AOC, a leading global specialty chemicals company, to Nippon Paint Holdings Co., Ltd.

MSD Partners

Advised on two of the largest non-casino hotel loans in the CMBS market including advising MSD Partners, L.P., as borrower, in a \$1 billion refinancing from Citibank as lender, secured by The Boca Raton, a luxury resort and club in Boca Raton, Florida.

Platinum Equity and Butterfly Equity Partners LLC

Advised Platinum Equity and Butterfly Equity Partners LLC on their acquisition of Rise Baking Company, a manufacturer and supplier of semi-finished and retail-ready baked goods and ingredients, as well as on Platinum's majority investment in Kohler Co.'s establishment of Kohler Energy, an energy resilience solutions provider, as an independent business.

SES

Advised SES, the Luxembourg-based satellite telecommunication network group, on the \$3.1 billion acquisition of Intelsat.

SilverBow Resources

Advised SilverBow Resources, a Houstonbased independent exploration and production company, on its entry into a definitive agreement pursuant to which Crescent Energy Company will acquire SilverBow in a transaction valued at \$2.1 billion.

Special Committee of Chindata Group

Advised the Special Committee of Chindata Group on the company's \$3.16 billion going private transaction.

Sumitomo Electric Industries

Advised Japanese Sumitomo Electric Industries on the acquisition of a majority shareholding in the German Südkabel GmbH, a renowned manufacturer of high-voltage cables critical to power transmission infrastructure.

TPG and The Rise Funds

Advised TPG and The Rise Funds on its significant strategic investment in BillEase, a leading consumer finance app in the Philippines.

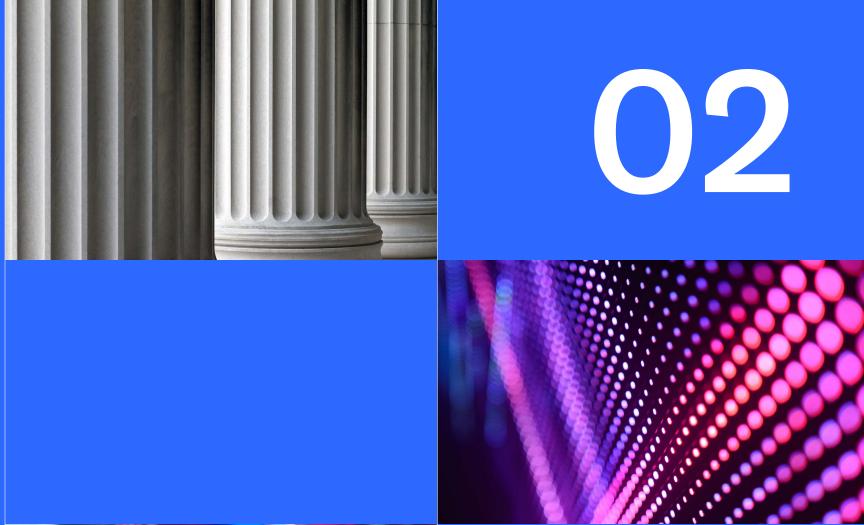
Veritas Capital

Advised Veritas Capital on a variety of transactions, among them the \$10.5 billion recapitalization of Cotiviti, a healthcare data and technology business, with affiliates of Veritas and investment funds managed by global investment firm KKR, as well as Veritas's \$2.45 billion acquisition of the digital banking business of NCR Voyix.



SPOTLIGHT ON PRACTICES

We are excited to spotlight three of our practice groups — Administrative Law and Regulatory, Tech and Innovation, and Life Sciences — and our Data Center Working Group.







With landmark decisions in 2024, the U.S. Supreme Court accelerated its transformation of the law governing regulatory agencies. Now, President-elect Trump has promised unprecedented action to reform the administrative state. Gibson Dunn's industryleading Administrative Law and Regulatory Practice Group is uniquely positioned to help clients navigate — and shape these developments.

Unlike many law firms, we focus on the legal principles underlying structural provisions of the Constitution and the Administrative Procedure Act — the law that governs the government — rather than narrow subject-matter areas. Our team includes lawyers with high-level government experience in top legal, policy, and enforcement positions. Our members are also an integral part of the firm's Appellate and Constitutional Law practice, widely recognized to be among the best in the nation.

Although we work tirelessly to resolve matters successfully at the agency level, we are uniquely equipped to challenge agency action in court and protect our clients from government overreach — and we win. Notable successes in 2024 include:

- Securing a summary judgment victory invalidating the U.S. Federal Trade Commission's Non-Compete Rule, which would have retroactively invalidated over 30 million employment contracts and preempted the laws of 46 states.
- Winning a complete vacatur from the Fifth Circuit of the U.S. Securities and Exchange Commission rule asserting proscriptive authority over private funds.
- Obtaining a district court decision vacating SEC rules expanding the definition of a securities dealer as exceeding the agency's statutory authority.

The Supreme Court is rapidly reshaping administrative law, resetting the balance of power between regulatory agencies, Congress, and the Executive Branch. In 2024, the Court overruled *Chevron*, sharply limiting judicial deference to agencies' statutory interpretation, and in *Corner Post* the Court gave regulated entities more time to challenge agency rules in court. Later this Term, the Court will take up the non-delegation doctrine, continuing its scrutiny of how far Congress can go in ceding regulatory decisions to agencies.

The second Trump Administration, like the first, is likely to pursue a deregulatory agenda in many areas, although the incoming team has signaled potential new regulation in technology, healthcare, and potentially employment, among other areas. This time around, President-elect Trump has also indicated plans for sweeping changes to the size and management of government as a whole. Our team has helped clients develop strategies regarding rulemakings, adjudications, and enforcement actions that respond to recent developments in the courts and that anticipate the opportunities and challenges that will be presented in the new Administration.



In a complex landscape of regulation, competition, and government enforcement, our market-leading Tech and Innovation Practice Group supports the world's leading technology platforms and disruptive innovators in their most critical business strategies.

The team, which this year was ranked by *Chambers USA* as a top firm for US-Nationwide Privacy & Data Security: Litigation, includes several partners who have first-hand experience of working at the world's largest and most disruptive technology companies, including Apple, Google, and Meta, and features the former president of the European Court of Human Rights. In 2024, the team expanded further with the arrival of partners Keith Enright (Palo Alto), former Vice President and Chief Privacy Officer for Google, and Lore Leitner (London), who advises clients in the U.K. and Europe on data privacy, technology, AI, and cybersecurity matters and investigations.

This year we once again supported clients on their most significant matters:

- Advising DoorDash on a number of significant matters, including as lead counsel in one of the first California Attorney General investigations relating to alleged violations of the California Consumer Privacy Act (CCPA) and in securing an order granting summary judgment in a First Amendment challenge to a New York City law compelling delivery platforms to disclose their customers' sensitive personal information.
- Successfully representing Meta in a groundbreaking appeal before the Ninth Circuit involving biometric technology.
- Successfully challenging the FTC's proposed rule on "junk fees," convincing the agency to significantly curtail the proposed rule's scope in a comment letter cited more than 40 times by the agency in the decision descoping its final rule to a handful of industries.
- Advising Zoom in all aspects of implementing obligations under an FTC Order directing a comprehensive security program and on implementing biometrics and AI features on its platform.
- Advising a major telecommunications company in response to data security incidents: analyzing notification requirements, including international and U.S. state law advice for over 50 jurisdictions, supporting internal investigations, and counseling on materiality considerations and SEC disclosure obligations.
- Representing Cartoon Network in a high-profile privacy class action in which the plaintiffs allege that YouTube and many of its prominent content providers have been illegally tracking the online viewing habits of children in order to increase advertising revenue.
- Defending a leading text-to-video AI model provider in defending a sweeping FTC investigation, successfully pushing back on scope and the FTC's jurisdiction to investigate IP rights issues and deployment of models aimed at developers and business customers, not consumers.
- Acting as lead compliance counsel for companies affected by global regulatory developments, including: a multinational company in a judicial review action before the Court of Justice of the European Union under the EU's Digital Services Act; a global online platform on regulatory compliance in the implementation of the EU's Digital Services Act; and a multinational e-commerce platform in its development of a global AI governance and compliance strategy.

In 2025, we will support clients on key challenges that are at the forefront of this fast-changing area of law. This includes the incredible rate of technological and regulatory change being triggered by AI and adjacent technologies; the sharp increase in global investigations from governments, and from consumer protection and data protection regulators focused on AI, teen privacy and safety, content moderation practices, and platform liability theories; the potential of being targeted for biometrics lawsuits and investigations based on a range of novel features; and effective and practical data, tech, and AI governance and oversight.



GIBSON DUNN

The life sciences industry drives innovation in biotechnology, pharmaceuticals, medical devices, and diagnostics, reshaping healthcare's future. At the center of this transformative sector, Gibson Dunn's Life Sciences Practice Group delivers tailored solutions with world-class expertise across transactional, litigation, and regulatory practices to meet the industry's complex challenges.

Our transactional practice ranks among the elite nationally, guiding clients through complex collaborations, mergers and acquisitions, capital markets, venture capital, and royalty finance transactions. We advise public and private life sciences companies as well as healthcare and diversified funds investing across a wide range of asset classes. Notable transactions include:

- Arrowhead Pharmaceuticals' collaboration with Sarepta for up to \$11.38 billion, covering seven drug candidates and up to five more pre-clinical assets in rare diseases.
- Advising Elliott Investment Management on the \$7.1 billion acquisition of Syneos Health.
- Assisting Merck in its acquisition of Eyebiotech for up to \$3 billion.

In 2024 alone, our capital markets team led more than 33 transactions, raising \$9.4 billion in debt and equity to advance medical innovation. This year also marked the launch of Gibson Dunn's Royalty Finance practice: in the past five years, we completed over \$5.5 billion in healthcare royalty transactions — representing approximately 31% of total pharmaceutical royalty financings completed by major funds during that time.

On the litigation front, we are leaders in high-stakes intellectual property disputes, antitrust cases, and complex commercial litigation:

- In IP litigation, our successes include securing landmark victories for Novartis in defending
 patents on GILENYA against generics and for Merck in NOXAFIL litigation; resolving HatchWaman litigation over Novartis's RYDAPT cancer medicine; and undertaking cases for CSL/Vifor
 and American Regent about the iron-deficiency drug INJECTAFER and for Advanced Accelerator
 Applications about the first-ever approved radio-ligand therapy for cancer, LUTATHERA.
- Our antitrust team is renowned for navigating complex matters, including defending Amgen against antitrust claims by Regeneron and securing dismissal of multi-million-dollar claims against US WorldMeds and four senior executives.
- Our white-collar defense and litigation teams further support clients in regulatory investigations, securities class actions, and commercial disputes. Recent highlights include a jury trial victory for Abbott Labs and a favorable settlement for Esperion Therapeutics in a \$300 million licensing dispute with Daiichi Sankyo.

Our regulatory practice offers comprehensive support, from SEC compliance and corporate governance to clinical trial management and drug approval processes. Leveraging deep government experience and expertise in FDA, DOJ, and FTC matters, we help clients navigate regulatory hurdles, mitigate risks, and sustain innovation in a complex environment.

Gibson Dunn's Life Sciences Practice Group exemplifies a one-firm approach, integrating deep industry knowledge and multidisciplinary strategies. We are honored to partner with clients who advance healthcare, improve patient outcomes, and shape the future of life sciences.



Over the past year, Gibson Dunn lawyers have been active in matters involving the development, financing, and acquisition of data centers and energy projects providing electric power to data centers in the U.S., U.K., EU, Middle East, and Asia. These transactions have involved lawyers from the Real Estate, Projects and Infrastructure, Energy Regulation and Litigation, Power and Renewables, Strategic Sourcing and Commercial Transactions, Investment Funds, Mergers and Acquisitions, and Private Equity Practice Groups.

Global demand for data center capacity is estimated to increase by approximately 20% per year through 2030 as more data is moved to the cloud and as AI workloads increase. Currently, data centers consume 1% to 2% of overall power globally, and this percentage could increase to 3% to 4% by the end of the decade. Many of our existing clients — including technology companies, investment funds, real estate developers, energy companies, and utilities — are focused on data centers and related power generation issues. Our colleagues are at the forefront of evaluating new developments and risks facing the industry and leading on transactions involving data centers. We also have significant experience representing data center owners, developers, operators, and investors in connection with data center leases and colocation agreements.

Significant recent matters include:

- Advising IPI Partners on the \$1 billion sale of its data center business to Blue Owl Capital.
- Advising Berkshire Hathaway Energy Company, e&, Edged Energy, El Paso Electric Company, Goldman Sachs, I Squared Capital, InfraVia, KKR, and the Related Companies, among others, on a variety of transactions involving data centers and electric power generation to supply data centers.
- Assisting a large global retail and hyperscaler company with its \$300 million investment in a small modular nuclear reactor (SMR) company to power future data centers and on a power purchase agreement with a utility that will use those reactors.

In addition, the firm has formed a Data Center Task Force comprising partners, of counsel, and associates across the Artificial Intelligence, Energy Regulation and Litigation, Environmental, M&A, Private Equity, National Security, Public Policy, Real Estate, and White Collar Practice Groups. The task force is tracking regulatory and legal developments impacting data centers, and is available to assist clients by offering strategic advice, drafting comment letters to agencies, arranging and preparing for high-level executive branch and congressional meetings, and helping clients take advantage of potential opportunities emerging from a rapidly changing regulatory environment.









SPOTLIGHT ON LONDON & TEXAS



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LONDON



For over four decades, Gibson Dunn London has advised leading private capital investors, international corporations, financial institutions, and governments on their most important cross-border transactions, regulatory matters, investigations, and international disputes. The London office — the firm's largest outside the U.S. — was firing on all cylinders in 2024: *The Lawyer* magazine in May described us as one of the U.S. giants in the City of London "on a roll," with demand for our disputes and transaction services at an all-time high. The office, which opened in 1979, reaped the benefits of its strategic investments and consolidated Gibson Dunn's position as a Transatlantic powerhouse.

London lawyers advised on some of the most complex and eye-catching matters of the year. Our litigators secured a complete victory for the U.K. Panel on Takeovers and Mergers in the largest and most complex enforcement case in its 56-year history. Other wins for clients included obtaining an ICSID award of over \$220 million for Corral in relation to the unlawful expropriation of its investment in the largest refinery in Morocco, and resounding victories for Gerald Metals before the Hong Kong International Arbitration Centre, the Hong Kong Courts, and the BVI Courts.

The London antitrust team is the best in the business and advised on some of the largest and most complex international deals. This includes VMware, the leading innovator in enterprise software, on the antitrust aspects of the ~\$89 billion acquisition by Broadcom Inc. of VMware. The team also advised Inflection AI, Inc, on the antitrust aspects of its high-profile and precedent-setting deal with Microsoft.

The private equity team was kept busy representing KKR on its agreement with IGNIS to develop green technologies, EQT on the acquisition of a majority stake in CluePoints and on the acquisition of battery energy storage system developer and operator ju:niz Energy GmbH, RedBird IMI on its acquisition of All3Media, and BlackRock on the financing aspects of its acquisition of a minority ownership stake in the Saudi Bahrain Pipeline Company (SBPC).

In real estate deals, London lawyers advised Apollo and Blackstone on their \$1 billion loan to Sunrise Real Estate and Ares Management secured on properties in England, the Netherlands, Germany, France, Spain, and Poland; they also advised One Investment Management on its acquisition and financing of two U.K. holiday parks in Somerset and Yorkshire that comprise around 4,300 pitches.

The London office has deepened its bench strength in recent years and consolidated this growth with several high-profile hires in 2024:

David Irvine | Finance

Widely recognized as one of the leading finance lawyers in the U.K., David is ranked as a leading lawyer by *Chambers Global 2024, Chambers UK 2024, The Legal 500 UK 2024*, and *IFLR1000*, where clients describe him as a "trusted advisor" and "persuasive in the most difficult conversations."

Lore Leitner | PCDI

A wave of new legislation is leading to unprecedented demand among our clients for top-tier advice, and Lore's arrival was an important step in growing our global data privacy, cybersecurity, and AI capability.

Will McDonald | M&A

Will has considerable experience in advising on public and private cross-border M&A. He has particular experience in U.K. public M&A transactions, having been seconded to the U.K. Takeover Panel, where he was involved in regulating over 250 transactions.



Lisa Stevens | Restructuring

Our global Business Restructuring and Reorganization Practice Group is a destination practice, and Lisa's arrival bolstered its capabilities in the U.K. She advises clients on cross-border restructuring and special situations transactions and has deep experience as a leveraged finance lawyer and with cross-border financing structurings involving loans and bonds.

Will Summers | Private Equity

Will advises private equity houses and financial sponsors on cross-border acquisitions, divestitures, coinvestments, joint ventures, minority and growth capital investments, carve-outs, and corporate restructurings. He was named by Law.com to their 2024 Private Equity Rising Stars list.

TEXAS



It was a standout year for our practices in Texas, with clients around the globe drawing upon the expertise of the lawyers based in our Dallas and Houston offices, where 27 partners are ranked as leading in their field by *Chambers USA 2024*. Clients trust us with their most significant deals, and with top practitioners in mergers and acquisitions, energy, capital markets, tax, and executive compensation, we offer a fullservice transactions practice.

This year, our team advised clients on their most significant and most complex deals. These included Pioneer Natural Resources on its \$68 billion merger with ExxonMobil in what was the largest deal completed in the U.S. in 2024; AT&T on the sale of its remaining 70% stake in DIRECTV to TPG for \$7.6 billion; Coterra Energy on the acquisition of the assets of Franklin Mountain Energy and Avant Natural Resources for \$3.95 billion; and the \$284 million initial public offering of Landbridge Company LLC.

Our deal lawyers are recognized as among the best in the business, including Houston partner Hillary Holmes, who is top-ranked by *Chambers USA 2024* both for Capital Markets: Debt & Equity and for Energy: Oil and Gas. Jeffrey Chapman was named Dealmaker of the Year and Kimberly Schlanger was named Real Estate Attorney of the Year by *The Texas Lawyer* at its annual awards. In May, Rob Little, Co-Chair of the firm's Mergers and Acquisitions Practice Group, was named by *D CEO* magazine to its annual Mergers & Acquisitions list, which recognizes "the most impactful acquisitions, mergers, and other financial transactions in North Texas last year — and the dealmakers who made them happen." Houston partner Rahul Vashi was named by *Law360* as a 2024 Energy Rising Star: one of the lawyers "under 40 whose legal accomplishments belie their age." With almost 100 Texas-based litigators, ours is one of the most sophisticated and effective litigation practices in the state, and in 2024 we prosecuted and defended our clients' most high-profile and high-stakes litigation matters, including successfully defending Johnson & Johnson in trials relating to baby powder.

Our deep and diverse bench of talent is widely lauded, and our partners — including former U.S. Supreme Court clerks, and a former federal district court and appellate court judge — are among the most decorated and recognized members of the bar and of the American College of Trial Lawyers, International Barristers, and American Board of Trial Advocates.

In August, Liz Ryan, an outstanding trial lawyer known for her courtroom skills, joined the Dallas office as a partner. Liz's arrival continues the expansion of our market-leading litigation practice, which features other exceptional litigators who recently joined the firm, including Trey Cox and David Woodcock in Dallas and Gregg Costa, Collin Cox, and Sydney Scott in Houston, as well as recently promoted litigation partners Christine Demana, Brad Hubbard, Ashley Johnson, and Betty Yang in Dallas.

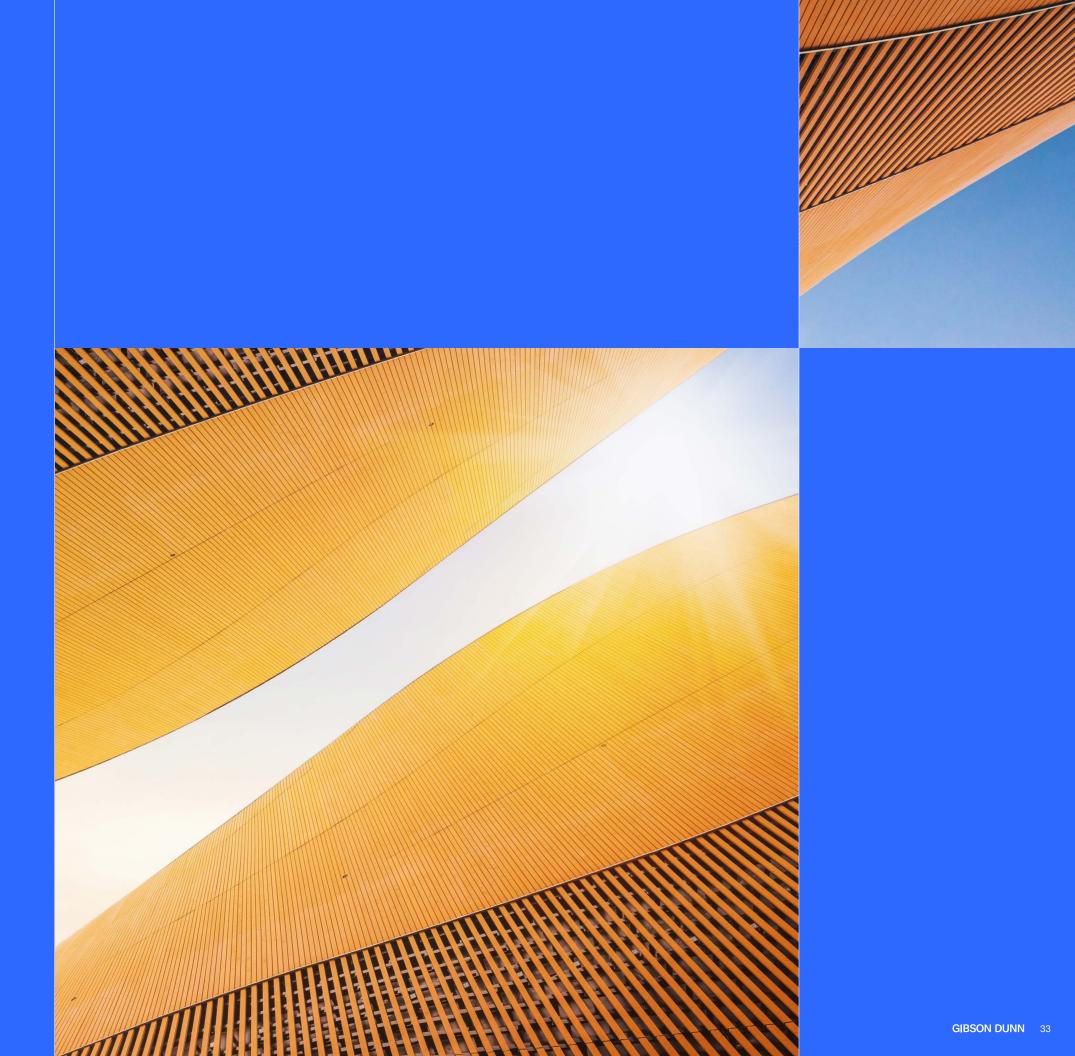




ACCOLADES

We are proud to share a selection of the accolades we received this year for our work for clients.





When a client is in a fight that seems unwinnable, this is the team to call.

Chambers USA 2024

The American Lawyer Gibson Dunn was ranked in The American Lawyer's 2024 A-List, which recognized the top 20 firms based on revenue per lawyer, associate satisfaction, diversity, pro bono, and the percentage of female equity partners.

Chambers and Partners Chambers Global 2024 recognized the firm with 200 total rankings: 80 firm practice group rankings and 120 individual rankings.

Chambers USA 2024 awarded Gibson Dunn 112 first-tier rankings, of which 36 were firm practice group rankings and 76 were individual lawyer rankings. Overall, the firm earned 362 rankings: 105 firm practice group rankings and 257 individual lawyer rankings.

Chambers Europe 2024 awarded Gibson Dunn 38 rankings: 27 individual rankings and 11 practice group rankings.

In the 2025 edition of Chambers UK, Gibson Dunn ranked in 10 practice categories, and our lawyers achieved 16 individual rankings.

Gibson Dunn earned 13 firm rankings and 15 individual rankings in the 2024 edition of Chambers Asia Pacific. Gibson Dunn also earned 10 firm rankings and 20 individual rankings in the 2024 edition of Chambers Greater China Region.

Chambers Latin America 2025 recognized Gibson Dunn in the Latin America-wide Corporate Crime & Investigations category. Gibson Dunn was also recognized in the 2024 edition of Chambers Brazil in the Corporate Crime & Investigations (International Firms) category.

In 2024, Gibson Dunn also received recognition in the Chambers High Net Worth, Chambers Crisis & Risk Management, Chambers Litigation Support, and Chambers FinTech guides.

The Legal 500

In the 2024 edition of The Legal 500 United States, Gibson Dunn received 62 practice category rankings, including 19 top-tier rankings; 15 partners were named to The Legal 500's Hall of Fame, 40 partners were recognized as Leading Lawyers in their respective practices, 13 partners were recognized as Next Generation Lawyers, and one lawyer was named a Rising Star.

The Legal 500 EMEA 2024 edition recognized the firm in 29 categories in Belgium, France, Germany, Saudi Arabia, and the UAE. Two partners were named to The Legal 500's Hall of Fame, six partners were recognized as Leading Lawyers in their respective practices, three partners were listed as Next Generation Partners, and three lawyers were listed as Rising Stars.

Generation Partner.

The Legal 500 UK 2025 recognized Gibson Dunn in 30 practice categories, including nine new rankings, and recognized our lawyers with 20 individual rankings, five of them in the Hall of Fame.

2024 edition.

Chambers USA 2024

The Legal 500 Deutschland 2024 edition ranked Gibson Dunn in 10 practice areas, recognized two partners as Leading Lawyers, and recognized one partner as a Next

The Legal 500 Latin America 2025 recognized Gibson Dunn in six categories, named two partners Leading Lawyers, and named one partner a Leading Partner.

The Legal 500 Asia Pacific recognized the firm's Beijing, Hong Kong, and Singapore offices in 23 categories; 15 lawyers were named Leading Lawyers, two lawyers were named Next Generation Partners, and five lawyers were named Rising Stars in the

A top-notch firm with premium lawyers from the partners down to the most junior associates.

Law360	A number of Gibson Dunn lawyers were highlighted by <i>Law360</i> this year. Seven partners were named MVPs — lawyers who "have distinguished themselves from their peers by securing hard-earned successes in high-stakes litigation, complex global matters and record-breaking deals" — and 13 partners were named to the Rising Stars list, which features lawyers "under 40 whose legal accomplishments belie their age."	Global Arbitration Review	Global Arbitration Review ranking of the world's lea highlighted the firm's abil detail and a complete und
ACC	<i>Law</i> 360 also named Gibson Dunn a 2024 California Powerhouse, which recognizes firms that represented "clients in deals and cases that captured national attention."	Global Restructuring Review	Global Restructuring Rev "annual guide to the worl and insolvencies."
Global Data Review	Gibson Dunn was ranked in the 2024 edition of <i>Global Data Review</i> 's GDR 100 Global Elite, a list of the world's top 25 data practices. The firm was also ranked No. 2 in the Litigation category. The report noted that Gibson Dunn "is a powerhouse in US litigation and contentious work" and "is routinely tapped to work for the biggest clients on global and truly business-critical issues."	The National Law Journal	The National Law Journal the Year in Labor and Em The firm was also named
Global Competition Review	Gibson Dunn was ranked among the world's top 15 antitrust practices in the 2025 edition of <i>Global Competition Review</i> 's GCR 100 – Global Elite. Our firm was also ranked among the top 10 private litigation practices. Regionally, we were ranked as an Elite firm in the United States: California and the United States: Texas jurisdictions; as an Outstanding firm in the United States: Washington, D.C. jurisdiction; and as a Highly Recommended firm in the Brussels, China, United Kingdom, and United States: New York jurisdictions.	Benchmark Litigation	Gibson Dunn was recogn Benchmark Litigation U.S Top 20 Trial Law Firms. The 2024 edition of Benc international firm categor and Transactions, Singap Transactions, and China
Global Investigations Review	Global Investigations Review ranked Gibson Dunn No. 1 in the 2024 GIR 30, its ranking of "the 30 best law firms for cross-border corporate investigations." This is the seventh consecutive year we have been named as the top firm. At its annual GIR Awards, <i>Global Investigations Review</i> named Gibson Dunn its 2024 Investigations Practice of the Year.	ITR World Tax	<i>World Tax</i> , the annual gui International Tax Review, Hong Kong, the U.S., and
		Managing IP Handbook	The 2024 edition of the <i>N</i> of the top Patent Dispute additionally recognized th Patent Disputes work.
	An impressive ability to handle and coordinate complex matters all over the world.		
	Chambers UK 2025		

ACCOLADES

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eview ranked Gibson Dunn among the 2024 GAR 30, its annual 's leading international arbitration practices. The publication s ability to demonstrate a "strategic approach, great attention to te understanding of complex technical issues."

g *Review* listed Gibson Dunn in its GRR 100 2024, the world's leading law firms for cross-border restructurings

urnal named Gibson Dunn the 2024 D.C. Litigation Department of d Employment, the firm's eighth consecutive win in this category.

amed the 2024 winner in the White Collar category.

cognized in nine national litigation practice areas in the *n U.S.* 2025 edition. The firm was also recognized as one of the ns.

Benchmark Litigation Asia-Pacific ranked Gibson Dunn in five tegories: Hong Kong White Collar Crime, Hong Kong Commercial ngapore International Arbitration, China Commercial and hina White Collar Crime.

al guide to the world's leading tax advisory practices by the view, recognized Gibson Dunn in 10 categories across France, , and the U.K. in its 2025 edition.

the Managing IP Handbook recognized Gibson Dunn as one sputes firms and leading IP Transactions firms in the U.S., and zed the firm's California, New York, and Texas practices for their 'k.

BTI Consulting Group	BTI Consulting Group named Gibson Dunn to its "Fearsome Foursome": the four law firms that "strike the deepest fear into the hearts of seasoned general counsel and legal decision-makers." Additionally, Gibson Dunn was recognized as a 2025 Litigation Powerhouse in Class Actions, Complex Commercial Litigation, and Securities and Finance Litigation, and as a Litigation Leader in Commercial Litigation, Complex Employment Litigation, and Product Liability Litigation.		Tł a m Cha
	BTI Consulting Group also ranked Gibson Dunn sixth in its 2024 BTI Client Service 30, which ranks the law firms that are "the best of the best in client service."		
Debtwire	Gibson Dunn topped the Lead Counsel table for November 2024 in Debtwire's Restructuring Advisory Mandates for North America, with six mandates, and also took first place as overall Lead Counsel year-to-date 2024, with 49 appointments.		
Asian Legal Business	In its 2024 M&A rankings, which recognize the best firms in Asia for M&A work, <i>Asian Legal Business</i> recognized Gibson Dunn in Singapore: International, in China: International, and in Hong Kong.		
	Additionally, Gibson Dunn was named the Tax and Trusts Firm of the Year at the <i>Asian Legal Business</i> Hong Kong Law Awards 2024.	JUVE	Gibson its Hand Complia Private
Latin Lawyer	Gibson Dunn was recognized in the 2025 edition of <i>Latin Lawyer 250</i> for its Latin America-related work in six practice areas: Anti-Corruption Investigations and Compliance, Arbitration, Banking & Finance, Capital Markets, Corporate and M&A, and Litigation.	Best Law Firms	Best La Antitrus with the firm ear Firms, r areas ar
		IAM Patent 1000	Gibson "individ
	A go-to firm for the most complex and sophisticated legal matters.		recogni practice patent p
	Chambers Global 2024		

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Gibson Dunn was again ranked among the National Top Law Firms in Germany by *JUVE* in its *Handbuch 2024/2025*. Our firm was also ranked in six practice categories: Antitrust, Compliance and Internal Investigations, Corporate Law, Dispute Resolution, M&A, and Private Equity Transactions.

Best Law Firms[®] US named Gibson Dunn its 2025 Law Firm of the Year in two categories: Antitrust and Securities/Capital Markets Law. The recognition is awarded to the law firm with the highest overall performance in a given national practice area. Additionally, the irm earned Tier 1 rankings in 160 practice area categories in the 2025 edition of *Best Law Firms*, ranked by Best Lawyers[®]. Overall, the firm earned 202 rankings in nine metropolitan areas and nationally.

They can draw on deep experience and a variety of specialists depending on the matter at hand.

hambers USA 2024



on Dunn was named in the 2024 *IAM Patent 1000* guide, which recognizes firms and viduals that are deemed outstanding in the pivotal area of patent law." The guide gnized the firm's National, California, New York, Texas, and Washington, D.C., patent tices. The guide also named 15 Gibson Dunn partners to its list of the "world's leading nt professionals."

OUR TALENT

This year, 35 exceptional lawyers were promoted to partner, and 26 lateral partners joined the firm globally.

We are honored to have them in our partnership and look forward to seeing them thrive at the firm.



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John Adams

Litigation | Dallas

John is a Texas-focused trial lawyer whose practice involves complex commercial disputes, with an emphasis on disputes in Texas and in the oil and gas industry. He received his law degree from Southern Methodist University Dedman School of Law in 2015.

International Arbitration: Litigation | London

Cassie focuses her practice on complex commercial litigation and international arbitration, representing clients across a broad range of industry sectors. She received her LL.B. from the University of Queensland in 2008.



Abbey A. Barrera

Privacy, Cybersecurity, and Data Innovation | San Francisco

Abbey focuses on privacy and technology litigation, counseling, and regulatory matters, and represents several technology and social media companies in complex privacy class actions. She graduated from New York University School of Law in 2014.



Cassie Therese Aprile



Alex Bluett

Projects | Paris

Alex is an energy and infrastructure specialist, advising all types of clients (infra funds, industrials, developers, funders) across all asset classes (infrastructure, renewable energy, energy transition) in relation to their industrial contracts, their financings, and their M&A transactions. He received his law degree from the University of Cambridge Faculty of Law in 2008.



Maxwell Ball

Mergers and Acquisitions | New York

Maxwell has experience in a broad range of mergers and acquisitions transactions, with a particular focus on representing private equity sponsors in leveraged buyout acquisitions, joint venture transactions, divestitures, minority investments, leveraged recapitalizations, restructuring transactions, and other complex corporate transactions. He graduated from Harvard Law School in 2015.



Tyler Cohen

Private Equity | Hong Kong

Tyler has experience across a broad range of private equity, M&A, and corporate matters across the Asia-Pacific region, including leveraged buyouts, growth equity investments, convertible instruments, infrastructure investments, and general corporate governance. He received his law degree from the University of Toronto Faculty of Law in 2015.



Dana Lynn Craig

Litigation | San Francisco

Dana leads the most consequential discovery challenges our clients encounter, establishing herself as an authority in effectively and efficiently guiding all stages of the process, including motion practice, oral argument, and framing trial themes. She graduated from Stanford Law School in 2007.



Jakob Egle

Private Equity | London

Jakob is an experienced private equity lawyer who assists sponsor clients with purchase agreements, shareholder arrangements, management equity plans, and other transactional requirements in a cross-border context. He received his LL.M. from Columbia Law School in 2015.



Sara Ghalandari

Land Use and Development San Francisco

Sara focuses her practice on land use law, advising clients on all aspects of land use and development, including entitlement processes, zoning regulations, environmental documentation, and transactional agreements between private and public entities. She graduated from the University of California, Berkeley School of Law in 2010.

PROMOTIONS R Ш PARTN



Gina Hancock

Executive Compensation and Employee Benefits | Dallas

Gina focuses her practice on compensation and employee benefits aspects of corporate transactions and initial public offerings, including advising on incentive plans, employment and severance agreements, ERISA benefit plans, and corporate governance matters. She earned her JD from Georgetown University Law Center in 2015.

Nick Harper

Administrative Law and Regulatory Practice | Washington, D.C.

Nick specializes in appeals and administrative law, with a particular focus on representing clients in the crypto sector. He received his law degree from the University of Chicago Law School in 2015.



Scott K. Hvidt

Litigation | Dallas

Scott focuses his practice on complex civil litigation and trial advocacy and is particularly experienced in antitrust litigation and commercial disputes in Texas courts. He earned his JD from Columbia Law School in 2015.



James Jennings

Tax | New York

James has a broad transactional tax practice with a focus on complex M&A and capital markets transactions, as well as a variety of tax advisory matters, and particular experience in partnership taxation. He received his law degree from the University of Virgina School of Law in 2015.



Grace E. Hart

Litigation | New York

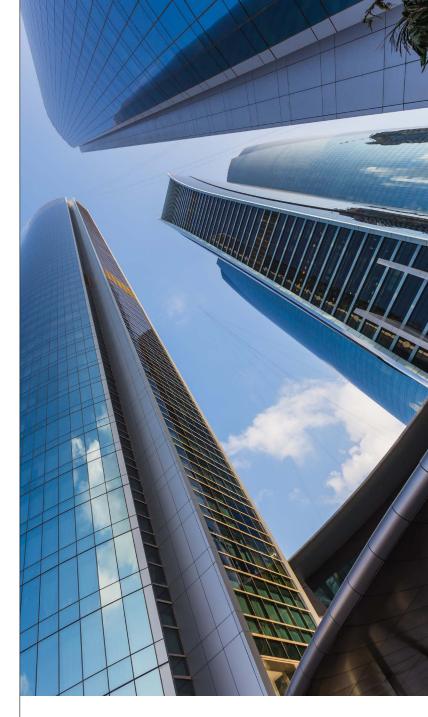
Grace represents clients in a wide range of complex commercial, employment, and trade secret litigation in federal and state courts, and has significant experience in matters involving emerging and established technology companies. She received her law degree from Yale Law School in 2016.



Michael J. Kahn

Securities Litigation | San Francisco

Michael focuses his practice on securities litigation, including shareholder class actions and derivative lawsuits. He earned his JD from New York University School of Law in 2012.





Harrison A. Korn

Mergers and Acquisitions | Washington, D.C.

Harrison advises public and private companies, private equity firms, boards of directors, and special committees in a wide variety of complex corporate matters, including M&A, asset sales and other carve-out transactions, leveraged buyouts, spin-offs, joint ventures, and strategic investments and corporate governance matters. He earned his JD from Yale Law School in 2014.

PROMOTIONS PARTNER



Allison Kostecka

Securities Litigation | Denver

Allison focuses her practice on securities litigation and complex civil litigation and has advised clients facing a broad range of commercial disputes in state and federal courts, as well as with regulatory agencies. She graduated from Duke University School of Law in 2010.



Melanie E. Neary

Capital Markets; Life Sciences | San Francisco

Melanie advises clients in the life sciences industry on a wide range of complex transactions and matters, with a particular focus on capital markets and private company financings and securities regulation and corporate governance. She earned her JD from the University of Michigan Law School in 2016.



Poonam G. Kumar

White Collar Defense and Investigations | Los Angeles

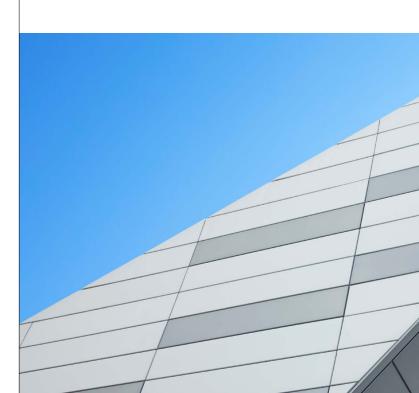
Poonam focuses her practice on white collar criminal defense and investigations, litigation, and trials, helping clients in a wide range of industries navigate complex civil and criminal matters. She received her law degree from the University of Michigan Law School in 2007.



Daniel Nowicki

Appellate and Constitutional Law | Los Angeles

Daniel focuses his practice on complex civil litigation — with an emphasis on trial advocacy and appellate brief-writing — and has litigated numerous cases at the trial and appellate level, as well as in arbitration. He received his law degree from New York University School of Law in 2014.





Andrew Robb

Intellectual Property | Palo Alto

Andrew has a wide range of experience litigating intellectual property disputes, with a focus on patent litigation. He earned his law degree from the University of Chicago Law School in 2013.



Sophie C. Rohnke

Privacy, Cybersecurity, and Data Innovation | Dallas

Sophie has broad experience defending clients in regulatory investigations and highprofile class actions, with a particular focus on technology companies facing consumer protection and data privacy issues. She received her law degree from the University of Oxford Faculty of Law and her LL.M. from Harvard Law School in 2011.

PROMOTIONS PARTN



Elizabeth Romefelt

Mergers and Acquisitions | New York

Elizabeth has experience in a broad range of M&A transactions, including representation of both public and private companies and financial sponsors in connection with mergers, acquisitions, divestitures, joint ventures, minority investments, restructurings, and other complex corporate transactions. She earned her JD from The University of Texas School of Law in 2014.



Dennis Seifarth

Private Equity | Munich

Dennis focuses on private equity and M&A transactions and advises clients on complex domestic and cross-border acquisitions, leveraged buyouts, divestiture transactions, management equity programs, joint ventures, and all aspects of their M&A activities. He received his law degree in 2008 and his Dr. iur. in 2015 from the Friedrich Schiller University Jena Faculty of Law.



Stephen D. Silverman

Business Restructuring and Reorganization | New York

Stephen focuses on a broad range of restructuring and special situations matters, including comprehensive in- and out-ofcourt restructurings, recapitalizations, financings, and complex liability management transactions, in each case with a focus on creditor- and investorside representations. He graduated from Georgetown University Law Center in 2015.



David P. Salant

Litigation | New York

David has a broad litigation practice focused on complex commercial, securities, and white-collar disputes in state and federal courts. He received his law degree from Harvard Law School in 2015.



Prerna has a broad real estate practice that includes acquisitions, joint ventures, mortgage and mezzanine financings, workouts, debt restructurings, and foreclosures. She received her JD from the University of Pennsylvania Law School in 2014.

Prerna Soni

Real Estate | San Francisco



Wesley Sze

Class Actions | Palo Alto

Wesley represents clients in class actions and complex civil litigation, with a particular focus on disputes at the intersection of law, technology, and privacy. He received his law degree from Stanford Law School in 2015.





Kate Timmerman

Investment Funds | New York

Kate specializes in the establishment and operation of private funds, as well as advising fund managers with respect to GP-led secondary transactions and advising investors with respect to their investment in private funds and transfers of interest from such funds. She earned her LL.B. from Bond University Faculty of Law in 2012.

PROMOTIONS R PARTN



Todd J. Trattner

Life Sciences | San Francisco

Todd focuses on intellectual property transactions in the life sciences industry, including royalty financings, licensing transactions, commercial agreements, asset acquisitions, and advising on complex intellectual property issues in connection with M&A and financing transactions. He earned his JD from the University of California, Berkeley School of Law in 2011.

Jessica L. Wagner

Appellate and Constitutional Law | Washington, D.C.

Jessica is an appellate litigator who brings her strong analytical skills to a range of practice areas, including administrative law, judgment enforcement, and torts, helping clients present crisp arguments before all levels of federal and state courts. She earned her JD from the University of Virginia School of Law in 2015.



Geoffrey E. Walter

Securities Regulation and Corporate Governance | Washington, D.C.

Geoffrey focuses his practice on advising public companies on a wide range of securities and governance matters, including corporate governance, shareholder activism, SEC compliance, annual meetings, investor engagement, and executive compensation. He received his law degree from Columbia Law School in 2013.



Adam Whitehouse

Mergers and Acquisitions | Houston

Adam focuses his practice on M&A and advises clients ranging from private equity sponsors and portfolio companies to public companies, with particular experience in the energy space, including related to oil and gas, energy transition, oilfield services, and tax credit sales. He graduated from the University of Virginia School of Law in 2010.



Frances Waldmann

Artificial Intelligence | Los Angeles

Frances advises clients in global regulatory compliance and enforcement, product counseling, litigation, and transactional matters related to artificial intelligence, data privacy, and emerging technologies. She received her law degree from the University of Oxford Faculty of Law in 2009.



David A. Wolber International Trade | Hong Kong

David focuses on international trade and financial crime regulatory matters, spearheading the firm's International Trade offerings in Asia, particularly around economic sanctions, export and import controls, cross-border investment controls, and general geopolitical and national security-based advisory matters. He earned his JD from Georgetown University Law Center in 2011.



PARTNERAL PARTNERS



Dan Abercromby

Finance | Hong Kong

Dan advises on a wide variety of financings across India, Southeast Asia, Greater China, Korea, and Japan, and he has extensive experience in leveraged and acquisition financings, direct lending transactions, and special situations investments, including their refinancing and restructuring. His clients include private equity funds and their portfolio companies, as well as credit and other special situations funds.



Barry Berke

Litigation | New York

Described as one of the country's leading trial lawyers and white-collar criminal defense attorneys, Barry represents individuals and corporations in sensitive and high-profile trials, investigations, and complex litigation. He also handles financial litigation and complex commercial disputes. Barry serves as Co-Chair of the firm's Litigation Practice Group.



Krystyna Blakeslee

Real Estate | New York

Krystyna represents all types of commercial real estate lenders, including commercial banks, life insurance companies, CMBS lenders, specialty finance companies, debt funds, mortgage REITs, and hedge funds. She has substantial experience in a wide variety of asset classes, including data centers, office and retail properties, hotels, and assisted living/nursing care and condominium properties.



Stuart Delery

Crisis Management; Administrative Law and Regulatory Practice; White Collar Defense and Investigations; Litigation | Washington, D.C.

Stuart is an appellate and district court litigator who brings 30 years of experience at the highest levels of government and the private sector to help clients navigate major matters that present complex legal and reputational risks, particularly matters involving difficult statutory, regulatory, and constitutional issues. His practice focuses on representing corporations and individuals in high-stakes litigation and investigations that involve the federal government across the spectrum of regulatory litigation and enforcement.



Keith Enright

Privacy, Cybersecurity, and Data Innovation | Palo Alto

Keith's practice focuses on advising clients in all sectors to navigate the complex regulatory, public policy, compliance, and customer challenges that arise when deploying AI and datadriven product offerings, often against a backdrop of government scrutiny, evolving regulation, and fierce competition. He has over 20 years of senior executive experience, focusing on legal leadership, international strategy, AI governance, data privacy/protection, cybersecurity, information management, regulatory engagement and response, compliance, and risk management.



Jordan Estes

Litigation | New York

A former federal prosecutor in the Southern District of New York, Jordan has been lead or co-lead counsel on 14 federal trials over the past eight years. Jordan spent more than eight years in the U.S. Attorney's Office, where she served as co-chief of the General Crimes Unit and tried some of the Office's most high-profile cases as a senior member of the Securities and Commodities Fraud Task Force.



David Irvine

Finance | London

David advises private equity sponsors and private credit funds in major crossborder leveraged and acquisition financing transactions. He also advises on recaps, minority back leverage, special situations financings, margin loans, fund-level financings, and restructurings. David serves as Co-Chair of Finance (Europe).



Dani James

Litigation | New York

A former federal prosecutor in the Southern District of New York, Dani represents executives and companies in sensitive, complicated, high-profile criminal and regulatory matters conducted by federal and state agencies, among them the DOJ, the SEC, the U.S. Attorney's Office, and the Manhattan District Attorney's Office.



Ryan Kim

Private Credit | New York

Ryan spearheads the firm's private credit initiatives and focuses on advising creditors, asset managers, and alternative capital sources on all aspects of financing transactions. He has experience with a wide variety of finance transactions, including syndicated loan financing, cash flow and asset-based lending, rescue financings, debtor-in-possession financings, and other special situation opportunities. He is particularly active in representing asset managers deploying capital in the middle market and direct lending spaces.



Business Restructuring and Reorganization; Finance; Liability Management and Special Situations | New York

Caith's practice focuses on liability management and distressed financing transactions, including out-of-court debt exchanges and other restructurings, DIP financings and exit financings, and direct lending transactions. He also has experience in a wide range of leveraged finance and investment grade transactions, representing both private equity clients and public companies.



Tory Lauterbach

Energy Regulation and Litigation | Washington, D.C.

Tory represents energy sector clients, including investors, generation developers, independent power producers, independent transmission companies, investor-owned utilities, natural gas companies, and pipeline shippers in a variety of regulatory, transactional, and litigation matters. She has significant experience in administrative litigation and settlement proceedings. She regularly represents companies before the Federal Energy Regulatory Commission (FERC) and federal appellate courts and has represented clients before the Department of Energy (DOE) and state public utility commissions.



Darren LaVerne

Litigation | New York

A former federal prosecutor in the Eastern District of New York, Darren counsels and advocates for individuals and companies in sensitive, complicated, high-stakes matters involving criminal and regulatory trials, hearings, investigations, and related civil proceedings. He has litigated cases in courts across the country, as well as in arbitral forums in the U.S. and abroad.



Lore Leitner

Privacy, Cybersecurity, and Data Innovation | London

Lore's practice covers data privacy, tech, AI, and cybersecurity clients, and focuses on strategic counseling and advice, corporate support, incident preparedness and response, and regulatory engagement and investigations. She supports clients with the design and implementation of strategic global data privacy compliance programs, including those driven by GDPR, and she has advised companies in the context of business strategies that involve large-scale data use, regulatory investigations and engagement strategies, and mitigation of cyber intrusions or data breaches. She has substantial expertise in M&A and capital markets transactions, as well as advising on privacy litigation matters.

Will McDonald

Mergers and Acquisitions | London

Will is an experienced M&A lawyer specializing in U.K. public and private M&A. During a two-year secondment to the U.K. Takeover Panel, he regulated more than 250 transactions covered by the Takeover Code. Will works across a range of industries, including defense, aerospace and aviation, technology, real estate, and natural resources.



Michael Martinez

Litigation | New York

An accomplished trial lawyer and leading national health care fraud practitioner, Mike is a former federal prosecutor for the District of New Jersey, where he served for three years as the Executive Assistant U.S. Attorney, in charge of all criminal and civil health care fraud cases.



Katlin McKelvie

FDA and Health Care | Washington, D.C.

Katlin has extensive experience spanning all FDA product categories, with a particular focus on drug regulatory matters. She provides regulatory advice to companies engaged in manufacturing, distributing, marketing, and selling FDAregulated products. She also advises FDA-regulated companies on issues related to enforcement, compliance, and litigation; corporate transactions; and legislative policymaking and agency regulatory strategy.



Kate Napalkova

Executive Compensation and Employee Benefits | New York

Kate advises public and private companies, private investment funds, boards of directors, and management teams on a broad range of compensation and employee benefits matters. Her advice focuses on the compensation and employee benefit aspects of mergers and acquisitions, restructurings, public offerings, spin-offs, and other corporate transactions. Kate is experienced in the negotiation and implementation of employment agreements, equity-based incentive plans, benefit plans, and compensation-related securities and corporate governance matters.



Emily Naughton

Real Estate | Washington, D.C.

Emily's practice combines her core real estate and transactional background with deep industry expertise in the data center industry. Emily advises clients on a broad array of commercial real estate transactions, with an emphasis on digital infrastructure. She represents data center owners, developers, operators, and investors globally in connection with acquisition and development projects, disposition and transition of data center facilities, and data center leases and colocation agreements.



Osman Nawaz

Litigation | New York

Prior to joining Gibson Dunn, Os was a Senior Officer and National Unit Chief in the Division of Enforcement at the U.S. Securities and Exchange Commission (SEC). As head of the agency's Complex Financial Instruments Unit, a national group focused on complex products and trading, he led a team of SEC lawyers, a dedicated data analyst, and industry experts located throughout the SEC's nationwide offices and in its Washington, D.C. headquarters.



Benjamin Rapp

Tax | Munich

Ben is a certified tax advisor, practicing domestic and international tax law, with a focus on private equity and M&A. He also advises on restructurings in distressed situations and corporate reorganizations, and on the structuring, implementation, and maintenance of complex management incentive schemes for financial investors.



Liz Ryan

Commercial Litigation | Dallas

Liz is a first-chair trial lawyer who handles complex, high-stakes disputes involving a wide array of legal issues, including antitrust, breach of contract, business tort, employment, intellectual property, product liability, and mass torts. She has extensive courtroom experience and advises clients on how to navigate disputes through federal courts, state courts, and arbitrations.



George Sampas

Mergers and Acquisitions | New York

George's practice focuses on crossborder transactions, unsolicited U.S. and non-U.S. acquisitions, and private equity transactions, and he is consistently recognized as a leading adviser to companies on their most high-profile and strategically significant matters. His work spans a broad range of industries, including energy, aviation, food and beverage, and technology.



Brian Scrivani

Private Equity | New York

Brian advises private equity firms and public and private clients on leveraged buyouts and other private equity transactions, public company acquisitions, sales and divestitures, and mergers of equals. He also advises boards of directors and special committees on corporate and securities laws and on fiduciary and corporate governance matters, including unsolicited offers, proxy contests, and other activist defense matters.



Rosemary "Ro" Spaziani

Bank Regulatory | New York

Ro's practice focuses on representing financial institutions in a broad range of corporate and regulatory matters, including in connection with mergers and acquisitions, strategic initiatives, partnerships, enforcement actions, compliance, and corporate governance matters. She has substantial experience with a wide array of bank regulatory issues, including payments; global structuring of complex financial institutions to maximize functionality, funding, and flexibility; risk management; and other key areas of regulatory focus. She regularly advises clients before federal financial services regulatory agencies and state banking departments on a variety of matters, including regulatory applications and notices, chartering issues, and enforcement matters.



Lisa Stevens

Business Restructuring and Reorganization | London

Lisa advises clients on complex crossborder restructuring and special situations transactions. She has deep experience as a leveraged finance lawyer and with crossborder financing structurings involving loans and bonds. Her clients include capital solutions funds, pension funds, sovereign wealth funds, other large asset managers, and corporates.



Will Summers

Private Equity | London

Will advises private equity houses and financial sponsors on cross-border acquisitions, divestitures, co-investments, joint ventures, minority and growth capital investments, carve-outs, and corporate restructurings.



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OUR CULTURE

Our people make our firm unique, and we foster an internal culture of excellence, respect, and collaboration.

We also believe that we have a responsibility to serve the communities in which we live and work — we carry out this public service through a range of pro bono work and diversity initiatives.







ANNUAL REPORT



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Zakiyyah Salim-Williams Partner & Chief Diversity Officer

At Gibson Dunn, diversity and inclusion are more than a moral necessity — they are essential to our continued success as one of the leading law firms in the world. For more than two decades, the firm has been focused on building a workforce that reflects the communities in which we live and a culture that enables all to thrive. Our commitment to fostering a culturally fluent, inclusive, and open environment that welcomes individuals from diverse backgrounds and perspectives enables us to deliver the highest quality legal service, achieve our core values of excellence, fairness, and individuality, and stand as a leader among our peers.

In looking back at this year's efforts, we have much to be proud of. We celebrated the ten-year anniversary of our Women of Gibson Dunn Initiative, which has achieved record-breaking success: over the past decade, the number of women partners at the firm has grown by more than 200%. We are proud to have women represented at all levels of senior leadership, including at the very top of the firm with the 2021 election of Barbara Becker, Gibson Dunn's first woman Chair and Managing Partner.

In 2024, we also launched and enhanced key client and community partnerships. In collaboration with Corporate Counsel Women of Color, we participated in the "My Life as a Lawyer Pre-Law Pipeline Tour," through which we hosted in-house counsel at several HBCU colleges and law schools. We also sponsored the My Brother's Keeper | My Sister's Keeper 2024 Fellowship Summit and, in connection with that event, hosted a successful gathering for the Black general counsel community. We continued to strengthen our partnership with the Alliance for Asian American Justice, and this year launched trainings aimed at combatting anti-Asian bias with four local law enforcement offices around the United States.

We partnered with several clients on designing and executing impactful programs for their employees, many of which featured Gibson Dunn lawyers and external DEI experts. Most recently, we announced the launch of a new partnership with the NYU Law Birnbaum Women's Leadership Center. Gibson Dunn will be the first law firm for which the BWLC adapts its successful NYU Law leadership skills curriculum to fit the needs of firm attorneys and senior staff. Over the next year, we will offer four leadership skills training programs facilitated by BWLC leaders and faculty and customized specifically for members of the Gibson Dunn community.

While world events continued to be heavy this year, we doubled down on fostering a strong internal community for our lawyers and focused on expanding our religious affinity group efforts. Since launching our Muslim Affinity Group back in 2017, our faith-based initiatives have grown to include a Jewish Affinity Group, a Sabbath-Observant Affinity Group, and a Christian Bible Study Group. Since last fall, these groups collectively have hosted more than 60 gatherings, which have provided space for our lawyers to reflect together and support one another.

Throughout 2024, our 21 firmwide and local affinity groups — including our new Middle Eastern and North African and South Asian groups — continued to actively cultivate community across Gibson Dunn. We hosted more than 300 firmwide and local affinity group gatherings, heritage month observances, and cultural celebrations and commemorations.

We also continued to focus on retention strategy and strengthened our efforts to support the career development of Gibson Dunn lawyers, including through close collaboration among the firm's Diversity, Professional Development, and Practice Group Management teams. Among other initiatives, we hosted numerous career development programs aimed at retention and career progression, including panel discussions exploring paths to partnership, the year-end review process, and flex-time work arrangements; these programs, which were open to all Gibson Dunn associates and of counsel, reached more than 750 attendees.

In looking back on this year, I am particularly proud of all that Gibson Dunn's DEI Task Force has done to support our clients in navigating the ongoing backlash against DEI in the United States. From frequent client alerts, CLE programs, and webinars to special speaking engagements, we have continued to stand at the forefront of the legal landscape that has flowed from the Supreme Court's 2023 affirmative action decision. In 2024, we represented and advised dozens of clients who remain committed to achieving diverse and inclusive workplaces. We are honored to serve as a go-to adviser for corporations and non-profit organizations alike and will continue to help our clients develop creative, practical, and lawful approaches to accomplish their DEI goals.

Last year, when Gibson Dunn received the Minority Corporate Counsel Association's Thomas L. Sager Award, I felt a strong sense of pride and gratitude for the progress that we have made, as well as renewed resolve for the ongoing journey that lies ahead of us. I am encouraged by all that we accomplished in 2024 and look forward to even more progress in 2025.

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Affinity Groups

Firmwide and Local Firmwide and Local



Firmwide and Local Affinity Group Gatherings

PRO BONO



Katie Marquart Partner & Pro Bono Chair

Gibson Dunn's excellence is reflected in its many impressive successes this year. But to me, our true greatness is captured best in our pro bono practice, which represents a fusion of two of the firm's greatest assets: our lawyers' bottomless well of talent, experience, and know-how, and their passion to make their communities, their countries, and the world a better, more just place. Through pro bono work, our lawyers are able to use their skills to pursue that passion, uniting across offices and practice groups to advance equality, increase access to justice, and promote the rule of law. This year, Gibson Dunn's commitment to pro bono work produced unparalleled results: our lawyers contributed more than 200,000 hours to pro bono work — an 18% increase over the firm's then-record-breaking year in 2023. Beyond the sheer volume of our lawyers' pro bono work in 2024, we take immense pride in the diversity and quality of that work. Among other achievements, Gibson Dunn lawyers secured victories in federal courts in defense of constitutional rights. We obtained restraining orders on behalf of survivors of domestic violence. Our lawyers helped veterans get the benefits and respect they are entitled to. Gibson Dunn advised nonprofits and small businesses, represented hundreds of individuals in immigration proceedings, advocated for victims of hate crimes, fought for civil rights, helped low-income individuals obtain life-saving benefits, and so much more. Our lawyers achieved these results by approaching each matter with the same professionalism, zealousness, and diligence as they would for a chargeable client.

At Gibson Dunn, a commitment to pro bono excellence is not an exception, but a shared value that pervades the very ethos of our firm. In 2024, close to 2,000 lawyers across our 21 offices participated in the firm's pro bono practice. The average Gibson Dunn lawyer contributed over 100 pro bono hours. Of course, Gibson Dunn did not achieve all these successes alone. We relied on the expertise and the support of dozens of nonprofit legal aid organizations that serve as our partners, our mentors, and our valued colleagues. And, over the course of 2024, Gibson Dunn also partnered with hundreds of in-house lawyers from corporate clients who share our commitment to expanding access to justice. Together, Gibson Dunn and in-house lawyers screened cases for evidence of wrongful convictions, assisted transgender individuals in securing name changes, and helped elderly citizens avoid eviction. These partnerships demonstrate a core ethos of Gibson Dunn's pro bono practice: together, we can do more.

Thank you to everyone who joined our pro bono efforts in 2024. What you have done for your pro bono clients encapsulates the noblest aspects of the legal profession. We are excited to see what we can accomplish, together, in the coming year.

Katie Marquart





18%

Increase in Hours from 2023

1,997

Participating Lawyers

ALUMN



Kate Dowd May **Director of Alumni & Career Services**

At Gibson Dunn, we are proud of the community that extends beyond the walls of our 21 offices. With more than 4,000 alumni worldwide, our network spans 40 countries and includes individuals holding esteemed positions in government, business, academia, and beyond.

To serve this community, our alumni program offers networking events, regular communications that include guarterly newsletters, access to firm webcasts, and an exclusive alumni portal that houses on-demand trainings, career path resources, and timely industry articles. Our goal is for our alumni to continue experiencing our culture and enjoying the same development and networking opportunities they had while at Gibson Dunn.

In 2024, we had the pleasure of bringing together alumni in our Bay Area, Dallas, Los Angeles, and Washington, D.C. markets. Our community also joined us throughout the year at class and practice group dinners, diversity-focused programming, charity and recruiting events, and pro bono engagements. We understand the value of time and appreciate that our alumni remain engaged with the firm. We are planning an even more active calendar of programming in 2025 and look forward to seeing our community in the new year.

New in 2024 was the launch of the firm's Retired Partner initiative, which brings together our retired partner community through local gatherings, communications, and volunteer opportunities. It also provides access to firm trainings and resources through an exclusive portal. To celebrate the launch, we hosted a dinner for over 50 retired partners in Los Angeles.

Our Alumni department maintains a robust career services practice where we work closely with Gibson Dunn lawyers, alumni, clients, and friends in their career transitions. This offering continues to successfully place lawyers in roles by leveraging Gibson Dunn's network — and has propelled many of our lawyers into their new careers as alumni, as well as helped alumni fill roles on their own teams.

Our alumni community continues to grow, and it is a pleasure to provide ways for our alumni to stay connected. It is exciting to wrap up another wonderful year of alumni engagement, and I look forward to our programming in 2025 and beyond.





115 +at Fortune 50 Companies

175+



at Fortune 100 Companies



150+ in Education

500+ in Government

75+ in Nonprofits



Cynthia Mabry Partner

At Gibson Dunn, we recognize the importance of integrating sustainability into our operations, our business strategy, and our values. We are committed to reducing our environmental impact and to supporting our clients in navigating both the challenges and the opportunities of working towards a more sustainable future. This year, we made significant strides in developing our global sustainability strategy, understanding our carbon footprint, and promoting efforts to reduce our environmental impact.

A key to our sustainability strategy is taking stock of our internal operations and governance structures, evaluating their efficacy through a sustainability lens, and identifying opportunities to continuously improve. This year, we accomplished that by submitting to the Carbon Disclosure Project (CDP), a formal, sustainability-focused framework. Reporting to CDP invites an immense amount of self-reflection and holds us accountable year-over-year to deepening our sustainability work. This is our third submission year, and we look forward to seeing progress reflected in our CDP score.

Also, for the second consecutive year, we completed a thorough GHG emissions assessment in collaboration with our carbon accounting partner. This process has evolved over the past year to include more precise data collection and coverage, focusing on Scope 1, 2, and 3 emissions, which encompass things like the electricity we consume, the goods and services we purchase, and the business flights we take. In the next year, efforts will be made to refine data accuracy and develop emission reduction initiatives in line with best practices for the legal services sector.

Since 2021, we have worked with EcoVadis to conduct a detailed review and action-oriented assessment of the firm's supply chain. The assessment doubles as a critical inventory of various policies, processes, and standards, driving improvements and exposing areas where our suppliers should focus to achieve improvement. Our goal is to mitigate risks in our supply chain and to increase transparency by targeting 90% of the firm's annual spend. The assessment showed that our supplier base improved from 19% to 22% in the "Advanced" category and from 44% to 52% in the "Good" category, demonstrating real change and focus on these issues since we launched externally in 2022. We continue to be actively engaged in our supplier improvement program and are now creating corrective action plans for certain vendors identified in this assessment.

Our approach to sustainability encompasses not just the steps taken within our own firm, but how we advise clients as well. Our clients, like Gibson Dunn itself, are facing increasing calls from stakeholders and regulators, as well as within their own organizations, to proactively address ESG across their business footprint. We are extremely proud of our ESG practice, now with over 90 lawyers, which provides holistic and sophisticated advice to clients on their corporate responsibility and ESG risks and opportunities. As a testament to their efforts and successes, 11 of our lawyers were named to Lawdragon's 2024 Green 500: Leaders in Environmental Law.

At this moment, with many organizations and firms going quiet on their sustainability efforts, I am proud to say that Gibson Dunn has not shied away, but has instead boldly moved forward. Working with our trusted ESG partners, we are striving to ensure our work is aligned with our values, across our network of offices around the world, and throughout our supply chain. We are committed to supporting sustainability not just at Gibson Dunn, but in the communities in which we work and the communities of our clients.

We know that meaningful change takes time, energy, and dedication, three things that we deliver for our clients day in and day out, and we are committed to doing our part to create a more sustainable planet for generations to come.

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